

# Budget Report

February 2017

Submitted by

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# Academic Affairs Division 2016-17

- Met with Provost Alva, 2-15-17.
- Academic Affairs Division General Fund Budget 2016-17:
  - General Fund: \$121.3 M
  - 83.7% from permanent GF base; 8% one-time; 6.5% designated; 2.1% lottery.
  - 12.7% increase from 2015-16.
- Expenses:

• Permanent Faculty Salaries:	\$53.7M (44.3%)	+9%
• Lecturer Salaries	\$20.4M (16.8%)	+8.8%
• Staff Salaries (FT/Temp)	\$18.8M (15.5%)	+28%
• Management Salaries	\$ 5.9M (4.9%)	+28%

# Operating Funds Strategy

- Portfolio: (1) Base; (2) one-time funds; (3) lottery.
- All permanent faculty salaries based on permanent base funding.
- College Budgets:
  - Base: \$64,000 per college (minimum operating budget).
  - FTEs-based additional funding.
  - Colleges self-fund 25% of operating budget from other sources (i.e., cost recovery, summer, foundation).
- Provost considering upward adjustment to minimum base.
- Colleges allocate to departments.

# Moving Forward

- Lottery funding for instructional space upgrades (proposals due from colleges March 15).
- Multi-Year financial model in progress.
- Currently working on Next Year's
  - Tenure-track searches
  - Funding for teacher-scholar
  - FTES goals for colleges and departments.